TRADING SKY

SEBI Registered Research Analyst

SEBI Reg. No.: INH000016029

BSE Enlistment No.: 6146

Wahab Khan

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TERMS AND CONDITIONS

Investment in securities markets is subject to market risks. Read all related documents carefully before investing.

Please make sure you are 18+ and eligible to trade in the Indian Share Market.

1. Availing the Research Services:

By subscribing to the research services of Trading SKY, the client confirms that he/she has elected to subscribe at his/her sole discretion. The RA confirms that research services shall be rendered in accordance with the SEBI (Research Analyst) Regulations, 2014 and all applicable circulars/directions issued thereunder.

2. Obligation on Research Analyst:

The RA and the client shall be bound by the SEBI Act and all applicable rules and regulations of SEBI, including the RA Regulations and relevant notifications of the Government, as may be in force from time to time. The RA shall render services in compliance with SEBI (Research Analyst) Regulations, 2014 and all applicable circulars, directions, and guidelines issued by SEBI and RAASB.

3. Client Information and KYC:

The client shall furnish all such details in full as may be required by the RA in its standard form with supporting details if required, as may be made mandatory by RAASB/SEBI from time to time. The RA shall collect, store, upload and/or check KYC records with the KYC Registration Agency (KRA) as specified by SEBI from time to time. All details furnished shall be accurate and up-to-date. Provision of PAN Number and Date of Birth is mandatory for all clients. These details are required to verify client eligibility and conduct KYC verification as mandated by SEBI and RAASB from time to time. Subscription shall not be activated until KYC verification is successfully completed.

4. Client Consent and Understanding:

As a client, I provide my consent to commence the services after fully understanding the following:

A) I / We have read and understood the terms and conditions applicable to a Research Analyst as defined under Regulation 2(1)(u) of the SEBI (Research Analyst) Regulations, 2014, including the fee structure.

B) I / We are subscribing to the research services for our own benefit and consumption, and any reliance placed on the research report shall be as per our own judgment and assessment.

C) I / We understand that —

I. Any investment made based on recommendations is subject to market risk.

ii. Recommendations do not provide any assurance of returns.

iii. There is no recourse to claim any losses incurred on investments made based on recommendations in the Research Report, Rational Report, or Recommendation Report.

5. Declaration from Wahab Khan ("Research Analyst"):

i.I am duly registered with SEBI as a Research Analyst under Registration No. INH000016029; BSE Enlistment No. 6146 and compliant with the SEBI (Research Analyst) Regulations, 2014.

ii. I currently hold a valid SEBI registration and have the required qualifications to render services contemplated under RA Regulations.

iii. I have no material adverse disciplinary history or any conflicts of interest that compromise the integrity of my recommendations.

iv. The maximum fee charged by me shall not exceed ₹1,51,000/- per annum per family of clients (applicable for Individual and HUF clients).

v.The recommendations provided by me do not provide any assurance of returns.

6. Consideration and Mode of Payment:

The client shall duly pay to the RA the agreed fees along with applicable statutory charges through modes communicated by the RA (Cashfree, Razorpay, UPI, NEFT, IMPS, Centralised Fee Collection Mechanism, etc.). Cash payments are strictly not allowed. Advance payment of up to 1 year may be collected based on mutual agreement.

7. Risk Factors:

Investments in securities markets are inherently risky and subject to market dynamics. Registration granted by SEBI and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns. All recommendations are based on research as of the date of publication and are subject to change without notice. Past performance does not guarantee future results.

8. Conflict of Interest:

The Research Analyst adheres to SEBI's guidelines on the disclosure and mitigation of actual or potential conflicts of interest. Full disclosures are provided in each research recommendation and research report. The RA shall not deal in securities under coverage while such coverage is active, except as permitted by SEBI Regulations.

10. Termination of Service and Fee Adjustment Policy:

TRADING SKY FOLLOWS A STRICT NO-REFUND POLICY

** IMPORTANT NOTICE: TRADING SKY FOLLOWS A STRICT NO-REFUND POLICY AS A DEFAULT POSITION. SUBSCRIPTION FEES, ONCE PAID, ARE GENERALLY NON-REFUNDABLE. PLEASE READ THE FOLLOWING TERMS CAREFULLY BEFORE SUBSCRIBING.**

Strictly No Refund Cases:

1. **Failure to attend onboarding / orientation session** — Client provided access but did not utilize the initial setup.
2. **Non-responsiveness / inaccessibility** — Client failed to respond to communications from the RA for a period exceeding 30 days after onboarding.
3. **Change of mind or personal circumstances** — Including relocation, career change, or any personal reason not attributable to the RA’s service failure.
4. **Switching to another service provider** — Voluntary decision to subscribe elsewhere does not constitute grounds for refund.

5. **Lack of time to follow recommendations** — Client's inability to act on recommendations due to personal schedule constraints.
6. **Client-initiated account sharing or T&C violation** — Sharing of credentials, group access links, or recommendations with non-subscribed individuals.

Market / Performance Based:

1. **Unsatisfactory market performance or returns** — Dissatisfaction with research outcomes, unrealized profits, or stop-loss hits does not constitute a refund ground.
2. **Adverse market conditions** — Market crashes, Black Swan events, global macroeconomic disruptions, or regulatory changes affecting portfolio outcomes.
3. **Recommendation not actioned by client** — Client did not trade on a recommendation and later claims service was not useful.

Administrative / Procedural:

1. **Upgrade or plan change requests** — Mid-subscription plan change requests where services were already activated.
2. **Delay in KYC completion by the client** — Subscription period running from date of payment; KYC delay by the client does not pause or extend the subscription, nor entitle a refund.
3. **Non-receipt of communication due to incorrect contact details** — Client provided incorrect email ID, phone number, or Telegram handle at the time of onboarding.
4. **Chargeback initiated without following grievance process** — Any refund demand raised directly with the payment gateway or bank without first following the RA's grievance redressal process (Clause 10).
5. **Subscription availed during a promotional/discounted offer** — Fees paid under any promotional pricing or festive discount are non-refundable under any circumstances.

The Research Analyst reserves the right to suspend or terminate research services in the event of suspension or cancellation of its SEBI registration. If the RA's registration is suspended for more than 60 days or cancelled, subscription fees shall be refunded on a pro-rata basis for the unexpired period from the date of such suspension or cancellation.

9.1 Non-Refundable Onboarding Fee:

A one-time non-refundable Onboarding Fee of ₹999/- (inclusive of applicable taxes) is charged at the time of subscription. This fee covers client onboarding, KYC processing, Group onboarding, and initial orientation support. This fee shall not be refunded under any circumstances, including in the event of a valid refund request for subscription fees.

9.2 Mandatory Period of 90 (Ninety) Days:

No refund request shall be entertained during the first 90 (Ninety) calendar days from the date of subscription (the "Lock-in Period"). This mandatory Lock-in Period exists for the following legitimate reasons:

• The initial period is critical for the client to understand the RA's research methodology, trading approach, and recommendation framework.

• During the initial period, the RA provides comprehensive guidance on how to interpret, act upon, and benefit from research recommendations — including guidance on hedging Trades ,risk management, and step-by-step trade execution methodology

• The value of the RA's research service extends beyond individual recommendations and includes methodological learning, support, and strategic guidance that is delivered progressively over time.

• Investment research performance cannot be meaningfully or fairly evaluated over a period of a few days or weeks. A minimum of 90 days is necessary to assess the research service across different market conditions and recommendation cycles.

• Allowing refunds within a very short period would incentivize misuse of the subscription service, where clients access valuable research content and methodology and then seek refunds — which would be commercially unjust to the Research Analyst.

Any refund request received before the completion of 90 days shall be rejected outright. By subscribing, the client acknowledges and agrees to this Lock-in Period.

9.3 Conditions Under Which a Refund May Be Considered (Post Lock-in Period Only):

After expiry of the 90-day Lock-in Period, a refund may be considered strictly under the following conditions only:

a) Double/Duplicate Payment: If the client has been charged twice for the same subscription period due to a technical error, the duplicate amount shall be refunded after verification. The original subscription fee shall not be refunded.

b) Suspension/Cancellation of SEBI Registration: As mandated by SEBI regulations, if the RA's SEBI registration is suspended for more than 60 days or cancelled, a pro-rata refund for the unexpired period shall be issued.

9.4 Calculation Formula:

Where a refund is determined to be applicable (post Lock-in Period, excluding the ₹999 onboarding fee), the refund amount shall be calculated as follows:

Refundable Amount = (Total Subscription Fee Paid − ₹999 Onboarding Fee) ÷ Total Subscription Days × Remaining Unexpired Days

For the purpose of this calculation:

a) Lock-in Deduction: The first 90 (Ninety) days of the subscription shall be treated as the mandatory Lock-in Period. Remaining Unexpired Days shall be counted only from Day 91 onwards. No value shall be assigned to the Lock-in Period days for the purpose of any refund calculation.

b) Subscription Days — Paid Period Only: “Total Subscription Days” shall mean only the days covered under the paid subscription plan selected by the client (e.g., 90 days for a 3-month plan, 180 days for a 6-month plan, 365 days for a 1-year plan). Any complimentary/bonus days extended by Trading SKY as a goodwill gesture shall not be included in the Total Subscription Days for refund calculation purposes, nor shall any refund be applicable for such complimentary period.

Example: If a client purchases a 3-month (90-day) plan and receives 15 bonus days, Total Subscription Days = 90. The bonus 15 days are complimentary and carry no refund value.

9.5 Request Process:

Step 1 — Written Request via Email: Submit a written refund request exclusively via email to **support@tradingsky.in**.

Requests via WhatsApp, phone, or any other channel shall not be accepted.

Step 2 — RA Review (7 Business Days): The RA shall review the request within 7 business days and may seek supporting documentation. The stated reason must be valid and verifiable. Requests citing "not satisfied," "market conditions," or similar subjective reasons shall not be valid grounds for a refund.

Step 3 — Refund Processing (7–14 Working Days): If approved, the refund shall be processed within 7 to 14 working days from the date of approval, credited to the original payment source.

10. Grievance Redressal and Dispute Resolution:

For any grievances including non-receipt of reports or deficiencies in service, clients must email their concerns to support@tradingsky.in. All grievances will be addressed within 7 business days or as per the latest SEBI RA Regulations.

Grievance Officer: Wahab Khan | wahab.analyst@gmail.com | support@tradingsky.in | +91-8800828551

• Step 1: Contact the RA — wahab.analyst@gmail.com

• Step 2: If unresolved, escalate to SEBI SCORES

• Step 3: Online Dispute Resolution (ODR)

11. Use of Research Reports:

All research reports, recommendations, and related information provided by Trading SKY are confidential and intended solely for the subscriber. Unauthorized distribution, reproduction, or sharing is strictly prohibited and may attract legal liability. Clients must independently assess all recommendations, and the RA assumes no responsibility for any losses incurred.

12. Most Important Terms and Conditions (MITC) — Annexure A:

1. The RA cannot execute/carry out any trade (purchase/sell) on behalf of the client. Clients are advised not to permit the RA to execute any trade on their behalf.

2. The fee charged by the RA shall be subject to the maximum amount prescribed by SEBI/RAASB from time to time (applicable for Individual and HUF clients).

Note:

2.1 Current fee limit: ₹1,51,000/- per annum per family of client for all research services.

2.2 The fee limit does not include statutory charges.

2.3 Fee limits do not apply to a non-individual client / accredited investor.

3. The RA may charge fees in advance (up to 1 year). In case of pre-mature termination, the client shall be entitled to seek a refund of proportionate fees for the unexpired period.

4. Fees may be paid through cheque, online bank transfer, UPI, payment gateways, etc. Cash payment is not allowed. Payments may also be made through CeFCoM managed by BSE Limited (RAASB).

5. The RA shall abide by all applicable SEBI/RAASB regulations on conflict of interest and shall promptly inform the client of any conflict that may affect the services rendered.

6. Any assured/guaranteed/fixed returns schemes are prohibited by law. No such scheme shall be offered to the client.

7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments. All opinions and projections are based on available data as of the date of preparation.

8. Investments based on recommendations are subject to market risks. No assurance of returns is provided. There is no recourse to claim losses on investments made based on research recommendations.

9. SEBI registration, RAASB enlistment, and NISM certification do not guarantee the performance of the RA or assure any returns.

9. For any grievances:

Step 1: Contact — support@tradingsky.in | wahab.analyst@gmail.com | +91-8800828551

Step 2: SEBI SCORES — www.scores.sebi.gov.in

Step 3: Smart ODR portal — https://smartodr.in

11. Clients are required to keep contact details, including email ID and mobile number(s), updated with the RA at all times.

12. The RA shall never ask for the client's login credentials and OTPs for Trading Account, Demat Account, or Bank Account. Never share such information with anyone including the RA.

13. Other Terms and Conditions:

1. Investments in the securities market are subject to market risks. Read all related documents carefully before investing.

2. Registration granted by SEBI, membership of RAASB, and NISM certification in no way guarantee the performance of the intermediary or provide any assurance of returns.

3. Securities quoted (if any) are for illustration only and are not recommendatory. Any returns displayed are for informational purposes only.

4. Recommendations may not always result in profits. No guaranteed returns are assured as the value of assets may fluctuate based on market forces.

5. Past performance does not ensure future performance. Clients should understand that investing in equities involves a risk of loss of both income and principal.

6. Communication failures via electronic means (email, WhatsApp, SMS) may be beyond our control. Trading SKY shall not be liable for any inconvenience arising therefrom.

7. The client acknowledges that they have subscribed of their own free will and have not been induced, coerced, or misled into subscribing.

14. Disclosure Regarding Use of Artificial Intelligence (AI) Tools:

In compliance with Regulation 19(vii) and Regulation 24(7) of the SEBI (Research Analyst) Regulations, Trading SKY hereby declares that no Artificial Intelligence (AI) tools are currently used in the preparation, generation, or distribution of research services. All research outputs and recommendations are derived through human analysis and traditional research methodologies. Should there be any change in this status, appropriate disclosure will be made as per applicable regulatory requirements.

15. Jurisdiction:

All disputes, claims, or controversies arising out of or relating to these Terms and Conditions, the services rendered by the Research Analyst, or any breach thereof, shall be subject to the exclusive jurisdiction of the courts located in Delhi, India. By subscribing to the services of Trading SKY, the client expressly agrees and consents to submit to the jurisdiction of such courts and waives any objection to the laying of venue of any such proceeding in Delhi.

CLIENT DECLARATION AND CONSENT

By accepting these Terms and Conditions, the subscribing client declares and confirms that:

• I / We have read, understood, and agree to all Terms and Conditions set out above, including the Most Important Terms and Conditions (MITC) as per Annexure A.

• I / We have specifically read and understood Clause 9 (Fee Adjustment Policy), including the No-Refund Policy, the 90-day mandatory Lock-in Period, the ₹999 non-refundable Onboarding Fee, and the conditions and process for requesting a fee adjustment.

• I / We understand that subscribing to Trading SKY's services does not guarantee any returns, profits, or assured income from the securities markets.

• I / We confirm that all KYC information provided is accurate, complete, and up-to-date.

• I / We understand that the Research Analyst cannot execute trades on my/our behalf and I/We shall not permit the RA to do so.

• I / We agree to contact the RA's grievance officer in case of any service-related complaints before approaching regulatory bodies.

Trading SKY | SEBI Reg. No.: INH000016029 | BSE Enlistment No.: 6146 **B-149, Shaheen Bagh, Abul Fazal Enclave Part-II, Delhi – 110025**	**SEBI SCORES: scores.sebi.gov.in | ODR: smartodr.in** **Tradingsky.in**

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